

Update | Written 19 June 2020

This newsletter details some of the measures announced by the Government to support businesses and individuals during the COVID-19 crisis.

We can provide pro-active advice to help you come out stronger on the other side so please contact us if you wish to discuss any of these issues.

Best wishes

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The Coronavirus Job Retention Scheme changes from the 1 July. Flexible Furlough starts on that date and it is important you discuss changes and agree in writing any new flexible working arrangements.

Latest Indicators For The UK Economy And Society

According to the latest Business Impact of Coronavirus (COVID-19) Survey (BICS), 30% of the workforce were on furlough, and 42% of businesses were topping up workers' pay.

According to the latest Opinions and Lifestyle Survey (OPN), nearly half of all working adults (49%) had worked from home between 11 and 14 June 2020, an increase from 41% the previous week;

this supplemented results from BICS, which showed that 5% of the workforce had returned from furlough leave between 18 May and 14 June 2020.

Between 5 June and 12 June 2020, the volume of online job adverts in wholesale and retail increased from 24.1% to 35.1% of their 2019 average, in anticipation of non-essential retailers reopening.

Overall, prices of items in the high-demand products (HDPs) basket remained stable between the week ending 7 June 2020 and the week ending 14 June 2020.

During the period 8 June to 14 June 2020, there was a moderate rise in the number of daily ship visits compared with the previous week.



From 16 March to 9 June 2020, the Department for Work and Pensions (DWP) has received 3.1 million individual declarations and 1 million new claim advances to Universal Credit.

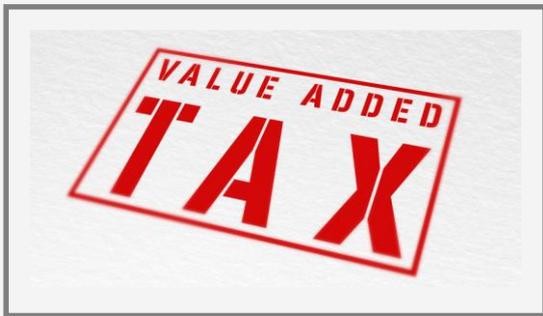
Deferral Of VAT Payments

If you are a UK VAT registered business and have a VAT payment due between 20 March 2020 and 30 June 2020, you have the option to:

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- defer the payment until a later date
- pay the VAT due as normal

HMRC will not charge interest or penalties on any amount deferred as a result of the Chancellor's announcement.



The VAT payment deferral period ends on 30 June 2020. This means you will need to:

- set-up cancelled direct debits in enough time for HMRC to take payment
- submit VAT returns as normal, and on time
- pay the VAT in full on payments due after 30 June

Any VAT payments you have deferred between 20 March and 30 June should be paid in full on or before 31 March 2021. You can make additional payments with subsequent returns.

Contact HMRC:

- if you are unable to pay the VAT due and may need time to pay as soon as possible and before the payment is due
- for advice and information on other support available

England - Employer Bulletin: June 2020

A bi-monthly magazine for employers and agents giving up-to-date information on payroll topics. HMRC publishes the employer bulletin 6 times a year, giving employers and agents the latest information on topics and issues that may affect them.

The employer bulletin is only available online. You can register for HMRC's employer email alert service to receive emails from HMRC which tell you when the latest issue is available.



If you administer your own payroll this is an essential read where HMRC keep you up to date on recent changes and practices. The June publication clearly covers Government supports but also maternity and paternity pay matters.

See:

https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/89300/7/English-Employer-Bulletin_84_v9_Accessible_1_.pdf