

Update | Written 13 May 2020

This newsletter details some of the measures announced by the Government to support businesses and individuals during the COVID-19 crisis. We can provide proactive advice to help you come out stronger on the other side so please contact us if you wish to discuss any of these issues.

Best wishes

**Joanne Beaumont-Walker**  
DipHE(A) FCCA CTA MCFI  
Deputy Managing Partner

## Government To Support Businesses Through Trade Credit Insurance Guarantee

Businesses with supply chains which rely on Trade Credit Insurance and who are experiencing difficulties maintaining cover due to Coronavirus will get support from the government, the Economic Secretary to the Treasury, John Glen has announced.



Trade Credit Insurance provides cover to hundreds of thousands of business to business transactions, particularly in non-service sectors, such as manufacturing and construction.

It insures suppliers selling goods against the company they are selling to defaulting on payment, giving businesses the confidence to trade with one another, but due to Coronavirus and businesses struggling to pay bills, they risk having credit insurance withdrawn, or premiums increasing to unaffordable levels.



To prevent this from happening, the government will temporarily guarantee business-to-business transactions currently supported by Trade Credit Insurance, ensuring most of the insurance coverage will be maintained across the market. This will support supply chains and help businesses to trade with confidence as they can trust that they will be protected if a customer defaults on payment.

[https://www.gov.uk/government/news/government-to-support-businesses-through-trade-credit-insurance-guarantee?utm\\_source=8b939942-aacd-4435-98c6-752bb665de60&utm\\_medium=email&utm\\_campaign=govuk-notifications&utm\\_content=immediate](https://www.gov.uk/government/news/government-to-support-businesses-through-trade-credit-insurance-guarantee?utm_source=8b939942-aacd-4435-98c6-752bb665de60&utm_medium=email&utm_campaign=govuk-notifications&utm_content=immediate)

Update | Written 13 May 2020

## Closing Certain Businesses And Venues In England

The government has set out its plan to return life to as near normal as we can.

The strategy sets out a roadmap to easing existing measures in phases and as part of that, we are all advised to follow guidelines to stay alert and safe.

All businesses and venues outlined in the GUIDANCE must not open to the public: failure to follow the law relating to these closures can lead to the individual responsible for the business being issued a prohibition notice, a fixed penalty notice or prosecution.



Takeaway and delivery services may remain open and operational in line with guidance below. Online retail and click and collect services may continue.

Employers who have people in their offices or onsite are advised to ensure that employees can follow the government's guidelines on working safely.

The table of contents is outlined below, and businesses should refer to this updated guidance.

<https://www.gov.uk/government/publications/further-businesses-and-premises-to-close/further-businesses-and-premises-to-close-guidance>

### Contents

1. **Businesses and venues that must remain closed to members of the public**
2. **Home moving and work carried out in people's homes**
3. **Takeaway food and food delivery facilities may remain open and operational**
4. **Length of closure**
5. **Compliance**
6. **Financial support**
7. **Business support**
8. **Business rates**
9. **Further information**
10. **Scope of guidance**